

INTRODUCING GIPS® IN THE CZECH REPUBLIC

GIPS Standards – the Benchmark of Transparency in the Asset Management Industry

AKAT and CFA Society Czech Republic are launching a joint initiative - the introduction of the GIPS® (Global Investment Performance Standards) in the Czech Republic.

The initiative is supported by the Czech National Bank and Ministry of Finance.

Tuesday, 30 September 2014

Venue: Thomson Reuters

Václavské nám. 19, Prague 1 (entrance from Jindřišská street)

Event Schedule:

15:30 Welcome Drink

16:00 Opening Remarks by AKAT and CFA Society Czech Republic

16:10 Presentation by Iain McAra, Director, GIPS, EMEA Region, CFA Institute on "GIPS Standards – the Benchmark of Transparency in the Asset Management Industry"

17:00 Discussion Panel with the GIPS Committee Members:

AKAT: Jana Michalíková - Executive Director

CFA Society Czech Republic: Lubomír Vystavěl, CFA and Matěj Turek, CFA - Board Members

Investiční společnost České spořitelny: Martin Řezáč, CFA - CEO and Chairman of the Board

ČNB: Jan Bursa, CFA - Head of Investment Services Providers Inspection Unit

Ministerstvo financí ČR: Radek Urban - Advisor

17:40 Mixer

Register at: katerina.sedlackova@czechcfa.cz by 26 September 2014.

www.czechcfa.cz

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WHY GIPS[®] COMPLIANCE MATTERS FOR INVESTORS

The GIPS standards were designed to provide assurance for investors who want reliable performance metrics based on the principles of fair representation and full disclosure.

GLOBAL.

The GIPS standards are a rigorous set of investment performance measurement standards adopted in 37 countries and recognized around the world for their unparalleled credibility, integrity, scope, and uniformity, enabling direct comparability of a firm's track record.

TRUST.

GIPS compliant firms voluntarily go beyond legal reporting requirements to demonstrate a commitment to open, honest, and ethical practices.

FULL DISCLOSURE.

The thoroughness of the GIPS standards and the requirement for composite reporting greatly improves transparency by eliminating survivorship biases, misrepresentations and omissions of historical data.

CURRENT.

The GIPS standards evolve to address issues that arise in the dynamic investment industry.

CONFIDENCE.

Compliance creates a tangible incentive for firms to invest significant time and resources into internal risk-control mechanisms and the setting of performance benchmarks—the hallmarks of reliable long-term success.

To claim compliance, an investment firm must demonstrate adherence to comprehensive and rigorous rules governing input data, calculation methodology, composite construction, disclosures, and presentation and reporting.